

Explanation of variances – 31 Mar 2023

Name of smaller authority:

North Cadbury and Yarlington Parish Council

County area (local councils and parish meetings only):

Somerset

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,949	7,979					
2 Precept or Rates and Levies	15,500	16,300	800	5.16%	NO		
3 Total Other Receipts	16,218	1,648	-14,570	89.84%	YES		FY 21/22 Receipts as follows: £6,412 grant from Groundwork for Neighbourhood Plan (NP), £2,249 HMRC Refund, £6,500 'Opening Up Safely' grants from Somerset County Council (SCC) and £1,005 received in CIL = £16,166. FY 22/23 Receipts as follows: £1,460 HMRC Refund, £100 PCC contribution to clock repairs, £72 CIL = £1,632. Total Variance = £14,534.
4 Staff Costs	4,516	5,873	1,357	30.05%	YES		FY 21/22: Clerk hours 26 per month, pay scale 22 = £14.30 x 26 x 12 = £4,461.60 + £54 travel = £4,516. FY 22/23 Clerk's hours increased to 28 hrs month and salary award to pay scale 25 = £16.64 x 28 x 12 = £5,591.04 + £243.10 paid in overtime = £5,834.14 + £38.70 = £5,872.84. Total variance = £1,357
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	27,172	13,203	-13,969	51.41%	YES		FY 21/22 Expenditure as follows: £9,093 Neighbourhood Plan, £6,500 'Opening up Safely' grants from SCC, £1,800 legal fees for planning application, £1,700 churchyard maintenance grants, £1,622 Rights of Way Improvements, £474 website, £314 church clock service and no Excalibur costs or S137 grants = £21,503. FY 22/23 Expenditure as follows: £2,327 NP, £1,560 churchyard maintenance grants, £824 laptop & monitor, £754 RoW improvements, £630 website, £500 see saw grant, £424 church clock service & repairs, £210 grit bin, £150 S137 grants, £168 Excalibur print costs = £7,547. Total Variance = 13,956.
7 Balances Carried Forward	7,979	6,851			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,979	6,851				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,758	5,247	489	10.28%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable